

### GRANTS, GIFTS AND BEQUESTS

Only the board of education may accept for the school district any bequest or gift or money, property or goods.

The board reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of this district or the ownership of which would tend to deplete the resources of the district.

Any gift accepted by the board shall become the property of the board, may not be returned without the approval of the board, and is subject to the same controls and regulations as are other properties of the board. The board shall be responsible for the maintenance of any gift it accepts.

The board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to use any gift it accepts in the best interest of the educational program of the district. In no case shall acceptance of a gift be considered to be an endorsement by the board of a commercial product or business enterprise or institution of learning.

The Demarest Board of Education does not assume any responsibility or liability other than the exercise of reasonable care for materials on loan to the schools.

#### Grants

Staff members are encouraged to seek out sources of grants and gifts, and bring them to the attention of the chief school administrator, who shall investigate the conditions of such grants and make recommendations to the board regarding the advisability of seeking them.

#### Educational Foundation

The Demarest Board of Education participates in the Northern Valley Regional Foundation created for the purpose of soliciting and raising monetary gifts and donations for the valley school districts. This foundation is governed by a board of directors that shall recommend expenditures of funds in educational areas not ordinarily covered by the school budget and in accordance with criteria in its bylaws. Policies and regulations on gifts to the district shall apply to funds raised by the foundation.

<b><u>Legal References:</u></b>	<u>N.J.S.A.</u> 18A:6-33.1 through -33.12	Incentive Grants
	<u>N.J.S.A.</u> 18A:18A-15.1	Payment for goods or services; funds received from a bequest, legacy or gift
	<u>N.J.S.A.</u> 18A:20-4	Acceptance and use of gifts
	<u>N.J.S.A.</u> 18A:20-11 through -16	Property devised in trust ...
	<u>N.J.S.A.</u> 18A:29A-1 through -7	Governor's Annual Teacher Recognition Act
	<u>N.J.S.A.</u> 18A:71A-1 <u>et seq.</u>	Authority Structure and General Provisions
	<u>N.J.S.A.</u> 18A:71B-1 <u>et seq.</u>	Student Financial Aid
	<u>N.J.S.A.</u> 18A:71C-1 <u>et seq.</u>	Student Loans
	<u>N.J.A.C.</u> 6A:26-7.4	Approval of land acquisition

**GRANTS, GIFTS AND BEQUESTS (continued)**

**Cross References:** \*1230 School-connected organizations  
3200 Income  
\*3220/3230 State funds; federal funds  
\*3453 School activity funds  
\*5126 Awards for achievement  
\*6163.1 Media center/library

\*Indicates policy is included in the Critical Policy Reference Manual.

**Key Words**

Gifts, Grants, Bequests

Approved: January 18, 1983

Revised: