

DEPOSITORIES

The Demarest Board of Education shall name a bank, or banks, as the depository or depositories of its funds. This shall be done at the annual organizational meeting. Any changes of depositories during the year shall be approved by the board,

Legal References: N.J.S.A 18A:17-34 Receipt and Disposition of Moneys

Cross References: 32990 Funds Management/Investment
9322.1 Organizational Meeting

*Indicates policy is included in the Critical Policy Reference Manual.

Key Words

Depository, Depositories, Annual Organizational Meeting

Approved: January 18, 1983

Revised: